Dear Brethren: As prescribed by revelation in section 120 of the Doctrine and Covenants, the Council on the Disposition of the Tithes authorizes the expenditure of Church funds. This council is composed of the First Presidency, the Quorum of the Twelve Apostles, and the Presiding Bishopric.

This council approves budgets for Church departments, operations, and related allocations to ecclesiastical units. Church entities expend funds consistent with approved budgets and in accordance with Church policies and procedures.

The Church Auditing Department has been granted access to all records and systems necessary to evaluate the adequacy of controls for receipts of funds, expenditures, and safeguarding of Church assets. The Church Auditing Department is independent of all other Church departments and operations, and the staff consists of certified public accountants, certified internal auditors, certified information systems auditors, and other credentialed professionals.

Based upon audits performed, the Church Auditing Department is of the opinion that in all material respects, contributions received, expenditures made, and assets of the Church for the year 2012 have been recorded and administered in accordance with appropriate accounting practices, approved budgets, and Church policies and procedures.

Respectfully submitted,
Church Auditing Department
Robert W. Cantwell
Managing Director

Statistical Report, 2012

Presented by Brook P. Hales
Secretary to the First Presidency

For the information of the members of the Church, the First Presidency has issued the following statistical report regarding the growth and status of the Church as of December 31, 2012.

Church Units
Stakes ............................................ 3,005
Missions ........................................ 347
Districts ....................................... 591
Wards and Branches .................... 29,014

Church Membership
Total Membership .................. 14,782,473
New Children of Record during 2012 ............... 122,273
Converts Baptized during 2012 ............... 272,330

Missionaries
Full-Time Missionaries ............ 58,990
Church-Service Missionaries ...... 22,961

Temples
Temples Dedicated during 2012
(Kansas City Missouri, Manaus Brazil, Brigham City Utah, and Calgary Alberta) ........... 4
Temples Rededicated during 2012
(Buenos Aires Argentina and Boise Idaho) .......... 2
Temples in Operation .................. 140